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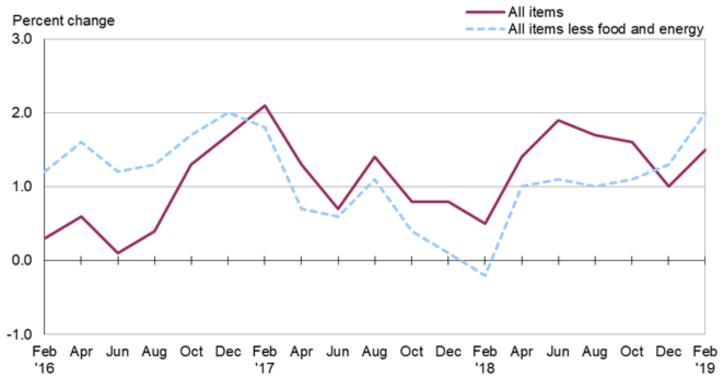
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Consumer Price Index, Philadelphia-Camden-Wilmington – February 2019 Area prices up 0.8 percent since December; 1.5 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) for Philadelphia-Camden-Wilmington increased 0.8 percent from December to February, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Sheila Watkins noted that the recent two-month rise reflected a 0.9-percent increase in the all items less food and energy index. The energy index also increased since December, up 0.7 percent, while the food index was unchanged. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the CPI-U increased 1.5 percent. (See chart 1 and table A.) The over-the-year rise was led by an increase in the all items less food and energy index (2.0 percent); the food index also advanced (1.4 percent). Prices for energy decreased since February 2018, down 3.6 percent. (See table 1.)

Chart 1. Over-the-year percent change in CPI-U, Philadelphia-Camden-Wilmington, PA-NJ-DE-MD, February 2016–February 2019



Source: U.S. Bureau of Labor Statistics.

Food

The food index was unchanged over the last two months, with prices for both food at home and food away from home unchanged since December. Within the food at home component, higher prices for various items including snacks and citrus fruits were offset by lower prices for items including chicken and ice cream and related products.

Over the year, the food index increased 1.4 percent. Prices for food away from home rose 2.2 percent, and those for food at home were up 0.8 percent.

Energy

The energy index, which includes prices for household and transportation fuels, increased 0.7 percent since December. Prices were higher over the last two months for electricity (3.4 percent) and utility (piped) gas service (2.1 percent), while those for gasoline declined 2.0 percent.

Over the year, the energy index declined 3.6 percent, due mostly to lower gasoline prices, down 11.0 percent. Prices were also lower for electricity (-0.1 percent), while they increased for utility (piped) gas service (8.4 percent) since February 2018.

All items less food and energy

The index for all items less food and energy increased 0.9 percent from December to February. Higher prices for shelter (0.9 percent) and medical care (1.4 percent) were moderated by lower prices for recreation (-0.6 percent).

Since February 2018, the index for all items less food and energy increased 2.0 percent. Prices were higher for a number of items including shelter (2.7 percent), medical care (3.9 percent), and new and used motor vehicles (4.2 percent).

Table A. Philadelphia CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2015		2016		2017		2018		2019	
	2-month	12- month								
February	-0.2	-0.1	0.3	0.3	0.7	2.1	0.4	0.5	0.8	1.5
April	0.5	0.0	0.9	0.6	0.0	1.3	0.9	1.4		
June	0.8	0.2	0.3	0.1	-0.3	0.7	0.2	1.9		
August	-0.5	-0.3	-0.2	0.4	0.5	1.4	0.3	1.7		
October	-0.3	-0.5	0.6	1.3	0.0	0.8	0.0	1.6		
December	-0.6	-0.2	-0.1	1.7	-0.1	8.0	-0.7	1.0		

The Consumer Price Index for April 2019 is scheduled to be released Friday, May 10, 2019 at 8:30 am (ET).

Technical Note

The Consumer Price Index for Philadelphia-Camden-Wilmington is published bi-monthly. The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 29 percent of the total population.

The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 5,000 housing units and approximately 22,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **Note: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Philadelphia-Camden-Wilmington**, **PA-NJ-DE-MD**, **Core Based Statistical Area** includes Bucks, Chester, Delaware, Montgomery, and Philadelphia Counties in Pennsylvania; Burlington, Camden, Gloucester, and Salem Counties in New Jersey; New Castle County in Delaware; and Cecil County in Maryland.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Philadelphia-Camden-Wilmington, PA-NJ-DE-MD, (1982-84=100 unless otherwise noted) (not seasonally adjusted)

_	Indexes				Percent change from			
Expenditure category	Historical data	Dec. 2018	Jan. 2019	Feb. 2019	Feb. 2018	Dec. 2018	Jan. 2019	
All items	MA	251.148		253.218	1.5	0.8		
All items (1967 = 100)	W	725.552		731.532				
Food and beverages	W	235.294		235.043	1.0	-0.1		
Food	W	235.718		235.749	1.4	0.0		
Food at home	MA	238.792	240.516	238.846	0.8	0.0	-0.7	
Cereals and bakery products	W	304.754		304.584	3.1	-0.1		
Meats, poultry, fish, and eggs	W	263.464		258.503	-1.0	-1.9		
Dairy and related products	MA	197.729		195.266	-1.5	-1.2		
Fruits and vegetables	MA	277.402		279.018	1.3	0.6		
Nonalcoholic beverages and beverage materials(1)	W	157.801		158.917	4.8	0.7		
Other food at home	W	215.157		218.663	-0.3	1.6		
Food away from home	M	225.953		225.953	2.2	0.0		
Alcoholic beverages	W	226.670		222.365	-4.1	-1.9		
Housing	W	261.330		264.275	2.9	1.1		
Shelter	W	325.729	327.657	328.794	2.7	0.9	0.3	
Rent of primary residence	W	306.115	305.866	306.506	2.5	0.1	0.2	
Owners' equivalent rent of residences(2)	W	335.753	336.170	337.223	2.6	0.4	0.3	
Owners' equivalent rent of primary residence(2)	W	335.753	336.170	337.223	2.6	0.4	0.3	
Fuels and utilities	M	207.420		212.257	3.1	2.3		
Household energy	W	170.747	151.848	175.639	2.8	2.9	15.7	
Energy services	M	179.151	156.924	184.312	3.1	2.9	17.5	
Electricity	W	175.825	138.193	181.789	-0.1	3.4	31.5	
Utility (piped) gas service	W	172.959	175.672	176.566	8.4	2.1	0.9	
Household furnishings and operations	W	113.897		115.193	4.5	1.1		
Apparel	W	101.165		104.010	-8.2	2.8		
Transportation	W	206.030		207.249	-1.8	0.6		
Private transportation	W	206.321		206.467	-1.7	0.1		
New and used motor vehicles(3)	W	98.082		98.734	4.2	0.7		
New vehicles(1)	WA	177.965		180.018	2.7	1.2		
Used cars and trucks(1)	W	253.475		256.566	1.4	1.2		
Motor fuel	W	229.111	220.362	224.619	-10.8	-2.0	1.9	
Gasoline (all types)	W	225.441	216.729	220.864	-11.0	-2.0	1.9	
Gasoline, unleaded regular(4)	M	221.855	213.306	217.573	-11.3	-1.9	2.0	
Gasoline, unleaded midgrade(4)(5).	M	232.831	224.528	227.762	-9.2	-2.2	1.4	
Gasoline, unleaded premium(4) Motor vehicle insurance(1)	₩.	232.905 724.451	223.592	226.463 727.508	-9.3 -3.3	-2.8 0.4	1.3	
Motor verticle insurance(1)		724.451		727.506	-3.3	0.4		
Medical care	W	531.533		539.094	3.9	1.4		
Recreation(3)	W	120.886		120.123	2.2	-0.6		
Education and communication(3)	W	130.622		131.333	0.9	0.5		
Tuition, other school fees, and child care(1)	W	1,035.649		1,038.607	0.9	0.3		
Other goods and services	W	540.463		544.259	1.2	0.7		
Commodity and service group								

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Philadelphia-Camden-Wilmington, PA-NJ-DE-MD, (1982-84=100 unless otherwise noted) (not seasonally adjusted) - Continued

		Inde	xes	Percent change from			
Expenditure category	Historical data	Dec. 2018	Jan. 2019	Feb. 2019	Feb. 2018	Dec. 2018	Jan. 2019
Commodities	W	176.534		177.728	-1.0	0.7	
Commodities less food and beverages	W	144.501		146.109	-2.1	1.1	
Nondurables less food and beverages	M	184.464		185.860	-4.7	0.8	
Durables	W	100.821		102.493	2.3	1.7	
Services	W	326.566		329.480	2.6	0.9	
Special aggregate indexes							
All items less shelter	W	226.586		228.308	0.8	0.8	
All items less medical care	W	239.310		241.139	1.2	0.8	
Commodities less food	W	147.458		148.949	-2.1	1.0	
Nondurables	W	210.792		211.515	-2.1	0.3	
Nondurables less food	W	186.921		188.066	-4.7	0.6	
Services less rent of shelter(2)	W	334.813		337.571	2.5	0.8	
Services less medical care services	W	311.432		314.022	2.5	0.8	
Energy	M	191.642	176.657	192.989	-3.6	0.7	9.2
All items less energy	M	259.665		261.833	1.9	0.8	
All items less food and energy	W	266.360		268.870	2.0	0.9	

Footnotes

- (1) Indexes on a December 1977=100 base
- (2) Indexes on a December 1982=100 base.
- (3) Indexes on a December 1997=100 base.
- (4) Special index based on a substantially smaller sample.
- (5) Indexes on a December 1993=100 base.